

2025

University of Hawaii 403(b) Plan
2025 403(b) Maximum Allowable Contribution (MAC) Worksheet

INSTRUCTIONS:

The IRS places a limit on the amount you are able to contribute to a 403(b) plan each year. You may experience adverse tax consequences if you exceed your annual limit. This worksheet will help you calculate your annual limit. Because the IRS limit and your personal limit may change each year, you should complete and submit a copy of this worksheet every year in which you participate in the University of Hawaii 403(b) Plan. Please ensure you complete the appropriate worksheet for the applicable year.

Keep a copy for your records, and fax (800-597-8206) or mail a copy to National Benefit Services, LLC, PO BOX 219006, Kansas City, MO 64121-9006

EMPLOYEE INFORMATION:

Name: _____
Home Address: _____
District/School/Office: _____
E-mail Address: _____

Social Security No.: _____
City, State, ZIP: _____
Daytime Ph. No.: _____

2025 403(b) MAXIMUM ALLOWABLE CONTRIBUTION (MAC) CALCULATION:

Note that your total contributions may not exceed 100% of your compensation.

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|--|---------------------|
| 1. 2025 base deferral limit: | 1. <u>\$23,500</u> |
| 2. Age Based Catch-Up | |
| - Age 50 catch-up | |
| 2a Will you reach Age 50 by 12/31/2025? | 2a. <u>Yes / No</u> |
| 2b If YES enter \$7,500 in line 2b. If NO enter \$0 in line 2b. | 2b. _____ |
| - Age 60-63 catch-up | |
| 2c Will you be age 60, 61, 62, or 63 by 12/31/2025? | 2c. <u>Yes / No</u> |
| 2d If YES enter \$3,750 in line 2d. If NO enter \$0 in line 2d. | 2d. _____ |
| 3. Add lines 1, 2b and 2d. This is your maximum 403(b) contribution amount for 2025. This number cannot exceed \$34,750. | 3. _____ |
| 4. Enter total of any contributions already made to 403(b) plans during 2025. | 4. _____ |
| 5. Subtract line 4 from line 3. This is the total remaining amount you may contribute to a 403(b) plan during 2025. | 5. _____ |

EMPLOYEE SIGNATURE:

You may rely on the accuracy of this Worksheet if the information you provide is correct and complete and if you do not contribute to any other 403(b), 401(k), or SEP plans. Please make sure the information you provide is correct. By signing this Worksheet, you certify that all the information provided is accurate and you agree to indemnify and hold harmless the University of Hawaii and National Benefit Services, LLC from any and all damages which may result from providing inaccurate or incomplete information. You understand and agree that your total annual 403(b) contributions may not exceed the lesser of the amount calculated above or 100% of compensation.

Employee Signature

Date